



## CYBER INSURANCE - FOR HEALTHCARE PRACTICES

Data Breach / Identity Theft / Data Extortion / Medical Billing Errors

### IS YOUR MEDICAL PRACTICE SUSCEPTIBLE TO A BREACH?

### HOW ABOUT MEDICAL BILLING ERRORS THAT LEAD TO AUDITS AND INVESTIGATIONS?

According to the nonprofit Privacy Rights Clearinghouse, the healthcare industry saw a record high number of breaches in 2015. Breaches at healthcare and medical providers now make up 25% of all data losses. The value of the data held in electronic medical records has created the perfect scenario for hackers.

### WHAT WOULD A DATA BREACH COST YOUR PRACTICE?

The average cost is \$964 for each breached record.

Assuming you had a breach of 1000 records, your costs could be over \$900,000. Below is a breakdown:

- Forensic Investigation
- Notification Costs
- Defense Costs and Regulatory Sanctions
- Settlements / Damages / Judgements
- Offering Credit Monitoring
- System Damage Repairs
- Business Interruption
- Reputational Harm
- Cyber Threats and Extortion Costs

### CAN YOU HANDLE A DATA BREACH?

- Find and hire a law firm that specializes in cyber theft
- Find and hire a forensics specialist firm
- Find and hire a credit monitoring firm
- Find and hire a HIPAA compliant firm that will notify your patients of the breach
- Cover all the expenses that you will incur

With a Cyber Insurance Policy in place, the insurance carrier becomes your advisor through the entire response process.

### What is this "Peace of Mind" worth to you?

**There are only 5 Questions to answer!** You will then be provided with a customized proposal outlining the costs and features of our program.

Written through Lloyd's of London

[\*\*CLICK HERE TO GET A PROPOSAL\*\*](#)

### Why Rainprotection Insurance?

Strong relationship with the largest cyber underwriting team in London as well as the United States. We work with teams of dedicated underwriters to analyze exposures and find innovative coverage on even the most complex accounts. Our cyber insurance coverage is engineered and customized exclusively for the healthcare industry.



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